

# Insurance Product Information Document

Haven Insurance Company Limited (Haven Insurance) is established in Gibraltar (registration number 85914) and authorised by the Gibraltar Financial Services Commission.



## Product: Commercial Vehicle

Full Terms and Conditions of the policy can be found in the policy booklet on our website [www.haven.gi](http://www.haven.gi), these documents should be read in conjunction with your policy schedule, endorsements, and certificate.

This is a summary of what you can expect from your Commercial Vehicle Insurance Policy underwritten by Haven Insurance, should you proceed to purchase the policy.

### What is this type of Insurance?

This is a commercial contract providing an insurance policy for your commercial vehicle. This policy satisfies the requirements of the Road Traffic Act. Please refer to your policy schedule for the cover level you selected.



#### What is insured?

##### Comprehensive cover

- ✓ Medical expenses for you and your passengers up to £100 each when injured in an incident (subject to a maximum of £400 per incident).
- ✓ Loss or damage to your personal belongings whilst in your vehicle up to £100 per incident (this doesn't include tools, goods or work samples, money or credit cards, further exclusions apply).
- ✓ Claims by third parties if we determine you are at fault for the incident. This includes cover to third party vehicles or property (up to a maximum of £20 million) as well as compensation for death or injury (unlimited).
- ✓ Loss or damage to your vehicle after an incident.
- ✓ Loss of or damage to your vehicle caused by fire, lightning, explosion, theft and attempted theft.
- ✓ Vehicle accessories up to a total value of £250.
- ✓ Windscreen and window repair or replacement if you have chosen this cover.
- ✓ Vehicle sharing, providing you do not make a profit from payments received.

##### Third party, fire and theft cover

- ✓ Loss or damage to your personal belongings caused by fire, lightning, explosion, theft, or attempted theft whilst in your vehicle, up to £100 per incident (this doesn't include tools, goods or work samples, money or credit cards, further exclusions apply).
- ✓ Claims by third parties if we determine you are at fault for the incident. This includes cover to third party vehicles or property (up to a maximum of £20 million) as well as compensation for death or injury (unlimited).
- ✓ Medical expenses for your passengers up to £100 each when injured in an incident (subject to a maximum of £400 per incident).
- ✓ Loss of or damage to your vehicle caused by fire, lightning, explosion, theft or attempted theft.
- ✓ Loss or damage to vehicle accessories caused by fire, lightning, explosion, theft, or attempted theft whilst in your vehicle, up to a total value of £250.
- ✓ Vehicle sharing, providing you do not make a profit from payments received.



#### What is not insured?

##### Exclusions applicable to all cover levels

- ✗ Wear and tear, mechanical or electrical breakdown of your vehicle.
- ✗ Using your vehicle outside the terms of your driving licence.
- ✗ Using your vehicle outside countries which are members of the European Union or countries that have satisfied the EC Directive 2009/103/EC on Insurance of Civil liabilities arising from the use of Motor Vehicles (No 72/166/EEC).
- ✗ Anyone using your vehicle who is not a named driver.
- ✗ Using the vehicle for a purpose not specified in the certificate or schedule.
- ✗ Driving under the influence of alcohol or drugs.
- ✗ Damage to your vehicle caused by using the wrong fuel or lubricants.
- ✗ Hire or haulage unless you have requested this cover.
- ✗ Carrying loads greater than the maximum capacity of the vehicle.
- ✗ Incidents arising from loading or unloading your vehicle.
- ✗ Policy excesses.

##### Exclusions applicable to comprehensive and third party, fire and theft cover

- ✗ Value Added Tax (VAT) on the cost of repairs, replacement goods or any monetary settlement made by us if you are VAT registered and entitled to recover VAT.
- ✗ Theft of your vehicle if it was stolen by deception, for example someone posing as a buyer.
- ✗ Theft of your vehicle if your keys have been left in or on your vehicle.

##### Exclusions applicable to third party, fire and theft cover

- ✗ Accidental damage to your vehicle.

##### Exclusions applicable to third party only cover

- ✗ Damage to or loss of your vehicle.

### Third party only cover

- ✓ Claims by third parties if we determine you are at fault for the incident. This includes cover to third party vehicles or property (up to a maximum of £20 million) as well as compensation for death or injury (unlimited).
- ✓ Medical expenses for your passengers up to £100 each when injured in an incident (subject to a maximum of £400 per incident).
- ✓ You will be covered by this insurance for vehicle sharing, providing you do not make a profit from payments received.



### Are there any restrictions on cover?

- ! You are only covered for the class of use stated in your policy schedule.
- ! The maximum no claims bonus we accept is 5 years.
- ! You must ensure you have a valid Green Card (International Motor Insurance Card) covering your vehicle before travelling abroad.
- ! If you are towing whilst travelling abroad, you must have a separate Green Card covering the trailer you are towing. The trailer is not covered when disconnected from your vehicle.



### Where am I covered?

#### Comprehensive and third party, fire and theft cover

- ✓ If you have selected comprehensive or third party, fire and theft cover for your vehicle, you have the selected cover for your vehicle within Great Britain, Northern Ireland, Isle of Man and the Channel Islands.
- ✓ Provided you have a valid Green Card covering your vehicle, you can also use your vehicle abroad with the minimum cover required by law within the European Union or countries that have satisfied the EC Directive 2009/103/EC. Subject to an additional premium you may be able to use your vehicle abroad with the same level of cover you have in the UK for up to 28 days. You will only be covered for social, domestic and pleasure use while abroad.

#### Third party only cover

- ✓ You have third party cover for your vehicle within Great Britain, Northern Ireland, Isle of Man and the Channel Islands.
- ✓ Provided you have a valid Green Card covering your vehicle, you can also use your vehicle abroad with the minimum cover required by law within the European Union or countries that have satisfied the EC Directive 2009/103/EC. You will only be covered for social, domestic and pleasure use while abroad.



### What are my obligations?

#### Before cover starts

- Disclose all facts accurately and in full.
- Let us know if you have any medical conditions disclosable to the DVLA.
- Ensure the cover offered is right for you and take note of any significant or unusual policy conditions or exclusions.

#### Once you have purchased the policy

- Check your certificate and schedule are correct, paying particular attention to the vehicle registration number, the class of use and the drivers listed as insured.
- Provide a copy of your driving licence or your licence summary check code and any other documents requested to validate your policy.

#### During the policy

- Let us know if you make any changes that may affect the policy, this could include your name, address or occupation, the class of use you require the vehicle for, a change in your business description or the vehicle insured, or any modifications to the vehicle insured.
- Take reasonable steps to protect your vehicle and ensure it's kept in a roadworthy condition with an up to date MOT and valid vehicle tax.

#### In the event of a claim

- Never admit liability at the scene.
- Once you are in a safe position, exchange contact details with everyone involved including witnesses, and take note of vehicle registration numbers involved.
- If safe to do so, take pictures of the vehicles, registration numbers and any passengers, as well as the incident scene.
- If any party is injured, call the emergency services.
- Notify the claims department within 24 hours of the incident to avoid incurring a late reporting excess.
- Pay any excesses applicable to the policy.



## When and how do I pay?

The premium can be paid in full by cash, credit or debit card as a one off payment. Your insurance broker may be able to offer you a payment plan by monthly direct debit.



## When does my policy start and end?

Please refer to your most recent policy certificate for the policy start and end date.



## How do I cancel the contract?

You can cancel the policy at any time by contacting your insurance broker. Cancellation may be subject to broker administration fees.

If no claims have been made on the policy (by you or a third party) and there are no open claims at the point of cancellation, you will receive a refund for the remaining days of cover. If you are not a natural person and you are acting for purposes related to your trade, business or profession, you may be subject to broker administration fees.

If you are any natural person acting for the purposes not related to your trade, business or profession and you cancel your policy outside of the 'cooling off' period, you may be subject to broker administration fees.

If a claim has been made by you or a third party:

- If the claim has been settled and we determine you were at fault or partially at fault for the incident, we will retain what you have paid so far, and the remainder of the full annual premium will be due.
- If the claim has been settled as 'notification only' or we determine you were **not** at fault for the incident, you will receive a refund for the remaining days of cover, less any broker administration fees.