

# Business Excess Protect Cover

## Insurance Product Information Document

Company: Astrenska Insurance Limited

Product: Business Excess Protect

This document does not contain the full terms and conditions of the cover which can be found in the policy wording and insurance certificate. It is important that you read all these documents carefully.

### What is this type of insurance?

This is a business excess reimbursement insurance which covers the **Excess** that **You** are responsible for following the successful settlement of claim under your **Commercial Insurance Policy**.



#### What is insured?



Cover is provided for the **Excess** that **You** are responsible for following the successful settlement of a valid claim under **Your Commercial Insurance Policy** that was sold to **You** by the **Selling Broker**. We will reimburse any **Excess** payment for which **You** have been made liable up to the **Annual Aggregate Limit** insured under the policy.



Cover will only operate when the **Excess** of **Your Commercial Insurance Policy** is exceeded and following the successful claim payment by Your Commercial Insurer under the terms of their policy with you.



The maximum amount payable under this policy will be the **Annual Aggregate Limit** as shown in **Your Certificate of Insurance**. Once the **Annual Aggregate Limit** is exhausted this policy is automatically cancelled and **You** are then liable for all and any future **Excess** payments as defined in **Your Commercial Insurance Policy**.



#### What is not insured?



Any claim that **Your Commercial Insurance Policy** does not respond to or where the claim amount does not exceed the **Excess** of **Your Commercial Insurance Policy**.



Any claim that is refused under Your **Commercial Insurance Policy**.



Any claim under **Your Commercial Insurance Policy** which occurred prior to the **Period of Insurance** as shown on **Your Certificate of Insurance** that **You** were aware was an **Imminent Claim**.



Any claim notified to **Us** more than 31 days following the successful settlement of **Your** claim under Your Commercial Insurance Policy.



Any contribution or deduction from the settlement of **Your** claim against **Your Commercial Insurance Policy** other than the stated policy **Excess**, for which **You** have been made liable.



Any claim where your annual turnover exceeds £1,000,000



Any claim arising war and terrorism



## Are there any restrictions on cover?

- ! Your Commercial Insurance Policy must be maintained, current, valid and provided by your selling broker.
- ! You must permanently reside in the United Kingdom.
- ! The Insured must match the name of the individual stated on Your Commercial Insurance Policy
- ! The Excess Protect Cover will continue to respond for the Period of Insurance or until Your chosen Annual Aggregate Limit on this Excess Protect Cover is exhausted; whichever comes first.
- ! You must take reasonable steps to safeguard against loss or additional exposure to loss.
- ! Other Insurance - if You were covered by any other insurance for the Excess payable following the Incident, which resulted in a valid claim under this policy, We will only pay Our proportionate share of the claim.



## Where am I covered?



United Kingdom.



## What are my obligations?



Any claim you wish to make will be handled on the insurer's behalf by ClaimEz. ClaimEz is an online web based system managed by Strategic Insurance Services Limited (SISL) who, whilst handling claims, is acting as an agent of the insurer. The claims process has been specifically designed to make it as quick and efficient as possible to process and handle Your claim.



You will be asked to provide Your scheme code which can be found on your policy wording if You have access to the internet:



Visit Our claims website: [www.claimEZ.com](http://www.claimEZ.com) where You will be able to register Your claim, enter all the necessary details and upload the documents that will be specified to You. Our internet solution is the quickest and easiest way to submit Your claim to Us.

If You do not have access to the internet:



Please call ClaimEz on 0203 503 0500 to notify Us of Your claim. Some initial details will be taken and You will then be sent a claim form by post to complete and return to Us along with supporting documentation that will be specified to You. When calling Us, please have Your policy number to hand. Please note that a postal claim may take significantly longer to settle than an online claim; especially if We need to write to You to request additional information.



## When and how do I pay?

You must pay for this insurance with your commercial insurance policy when you take it out for the first time and at each renewal of your policy. You can either pay annually by debit/credit card or by monthly direct debit.

You will not be covered for any claim if you have not paid the premium due.



## When does my cover start and end?

The period for which We have accepted the premium as stated in **Your Certificate of Insurance**.



## How do I cancel the contract?

Your insurance broker or agent will refund **Your** premium in full if, within 14 days, **You** decide that it does not meet **Your** needs or that **You** do not want this policy, provided **You** have not reported a claim. The 14 day statutory cancellation right applies from the date the contract is entered into, or from the date that contract documents are received, whichever is the later. Once the 14 days has expired, **You** have the right to cancel this insurance, however, no refund of premium will be due to **You**.

If **You** wish to request a cancellation then please contact **Your** selling broker from whom **You** purchased this policy.